



FREE WORKSHOP

STRATEGIC FORESIGHT THE FUTURES WHEEL



ID: 826-9775-8248

PW: future

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STRATEGIC LEADERSHIP PHD STUDENT

11 FEBRUARY 2022

2:30PM-4:30PM

WELCOME

WORKSHOP OBJECTIVES

1. Teach and highlight the importance of foresight
2. Highlight the fundamentals and principles of strategic foresight
3. Teach foresight tool – The STEEPLE Chart and Futures wheel

WORKSHOP OVERVIEW



SECTION 1

- Introduction to Strategic Foresight



SECTION 2

- Futures Wheel with STEEPLE Activity



SECTION 3

- Debrief/ Evaluation



SECTION 1

- Introduction to Strategic Foresight

DEFINITIONS

- What is foresight?

Source: Cornish, E. (2004). *Futuring: The Exploration of the Future*

The importance of foresight

A black telescope is mounted on a silver metal post. The post is attached to a rectangular base that has several stickers on it, including one that says 'White Chocolate'. The background is a blurred, warm-toned image of a building with many windows, suggesting an urban or institutional setting.

BENEFITS

- Value of foresight
- Risks without foresight

Source: Cornish, E. (2004). *Futuring: The Exploration of the Future*

What is Strategic Foresight?

<https://www.youtube.com/watch?v=OytuOln6X6Y>



Strategic Foresight

A close-up photograph of a hand in a dark suit sleeve moving a black chess piece (a king) on a chessboard. The chessboard is partially visible, showing white and black squares. Other chess pieces, including white and black kings, are scattered across the board. The background is a soft, out-of-focus grey.

Strategic planning for the future

Action-oriented

Open to alternative futures

Participatory

Source: Lustig, P. (2017). Strategic Foresight: Learning from the Future

Being Future Smart



Intentional leaders plan for the future!

Anticipate It

Frame It

Shape It

Source: Gordon, A. (2008). Future Savy: Identifying trends to make decisions, manage uncertainty, and profit from change



SECTION 2 (a)

- Futures Wheel with STEEPLE Activity

INTRODUCTION TO STEEPLE ANALYSIS

DEFINITION

- What is STEEPLE?








APPLICATIONS

- How STEEPLE is used

BENEFITS

- Value of using STEEPLE
- Risks without STEEPLE

Source: Hines, A. (2006). Strategic Foresight: The State of the Art

 S Social	 T Technical	 E Economic	 E Environment	 P Political	 L Legal	 E Ethical
Lifestyle Choices	Disruptive Innovation	Growth or Decline Rate	Business Footprint	Local, State, Fed Laws	Employment Laws / Regs	Fraud & Abuse
Cultural Norms	Networking Automation	Consumer Savings/Debt	Energy Resources	Government Policies	Workplace Legislation	Leadership Practices
Career Attitudes	Data Storage	Inflation Rate	Refuse & Recycling	Political Stability	Health & Safety Regs	Religious Expression
Work-Life Balance	Internet Speed/Access	Interest Rates	Alternative Energy	Taxation	Industry Regulations	Harassment Discrimination
Social Engagement	SAAS Infrastructures	Cost of Living	Corp Social Responsibility	System of Governance	Consumer Laws	Questionable Technologies
Consumer Spending	SMART Technologies	Supply Chain Management	Ethical Sourcing	Trade Agreements	Intellectual Property	Workplace Misconduct
Population Demographics	Artificial Intelligence	Income Congruency	Nat Resource Access/Quality	Political Leadership	Foreign Trade	Conflicts of Interest
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Source: Richardson, V. (2020). Introduction to STEEPLE Analysis. Regent University, School of Business & Leadership, Doctor of Strategic Leadership, Second Year Residency.



SECTION 2 (b)

- Futures Wheel with STEEPLE Activity

INTRODUCTION TO FUTURES WHEEL

DEFINITION

- What is a FUTURES WHEEL?

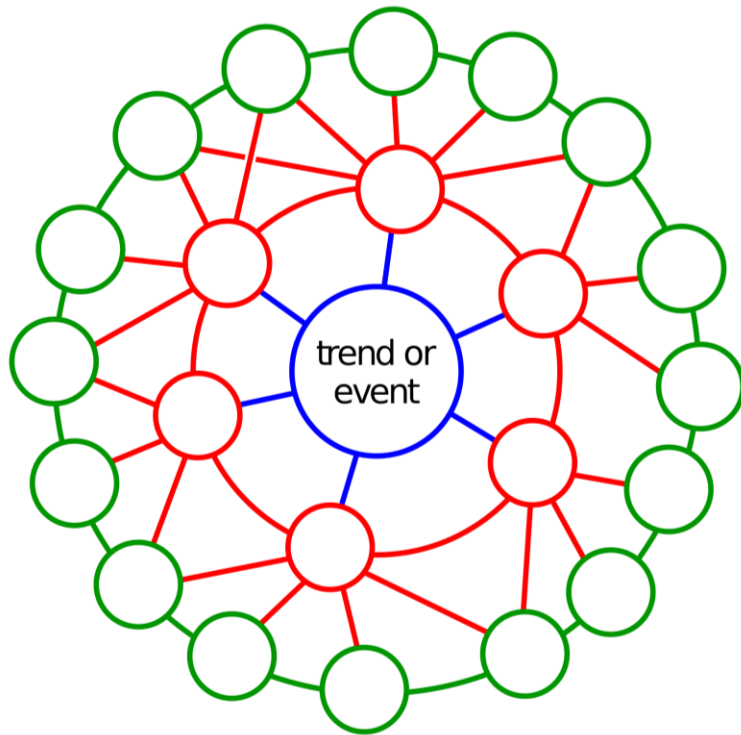
APPLICATIONS

- How to use FUTURES WHEEL?

BENEFITS

- To workshop participants
- To organizational strategy

FUTURES WHEEL



STEP 1: Begin with Domain (center) – issue, trend or event

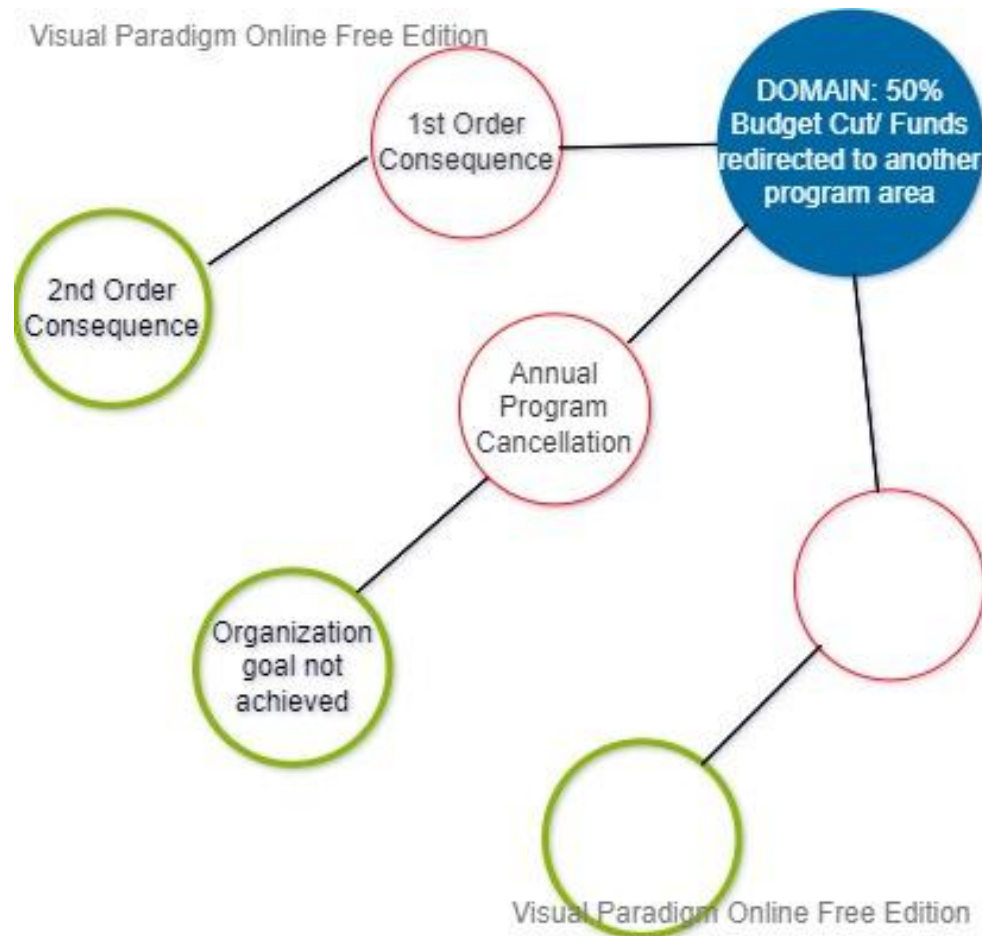
STEP 2: Examine 1st Order Consequence/ Impacts [Closest to the center in red]

STEP 3: Consider 2nd Order Consequence/ Impacts [Stemming from 1st order consequence/ impact in green]

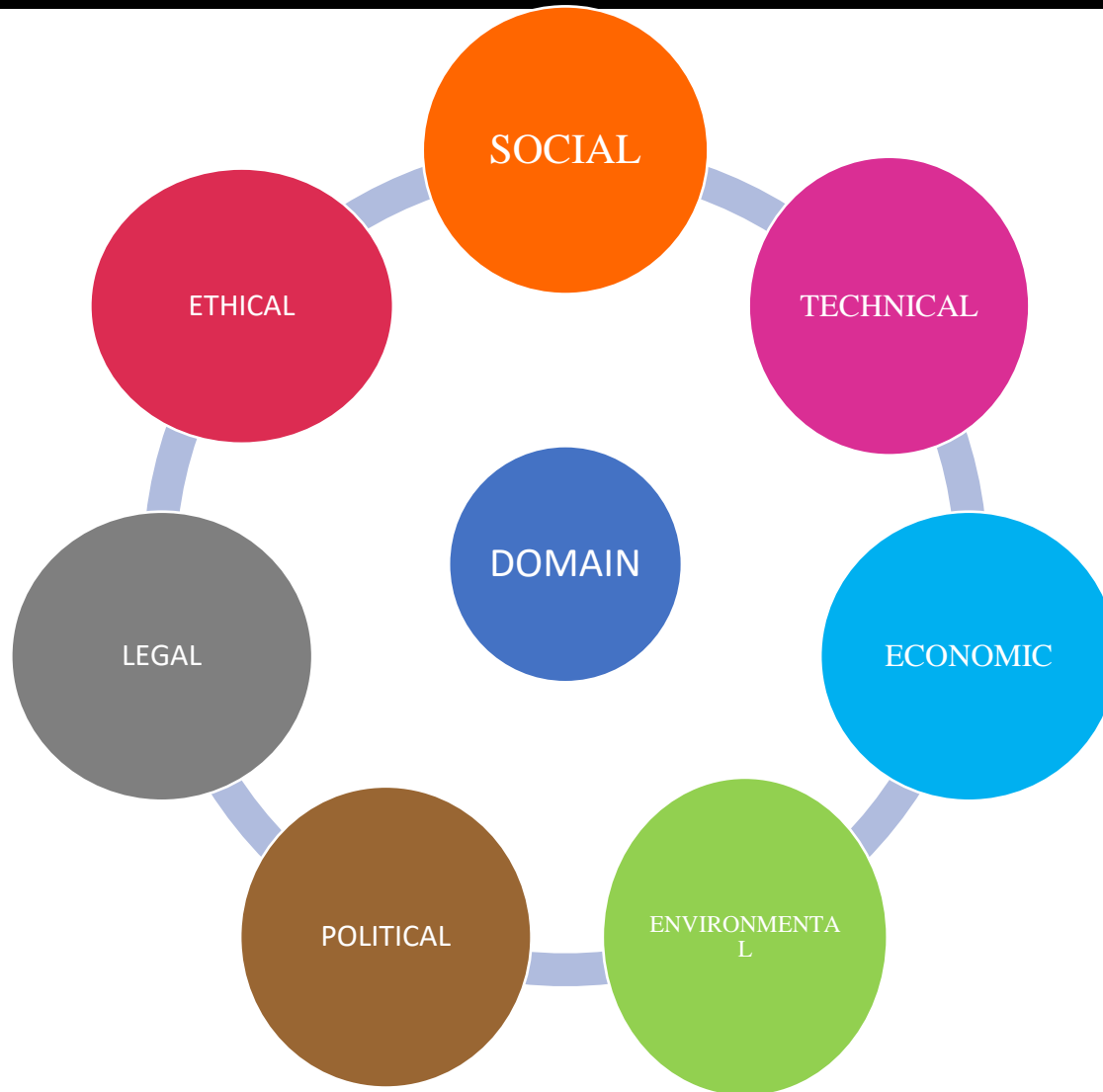
STEP 4: Consider cross over of 2nd and 3rd order consequence/ impact]

Source: Cornish, E. (2004). *Futuring: The Exploration of the Future*

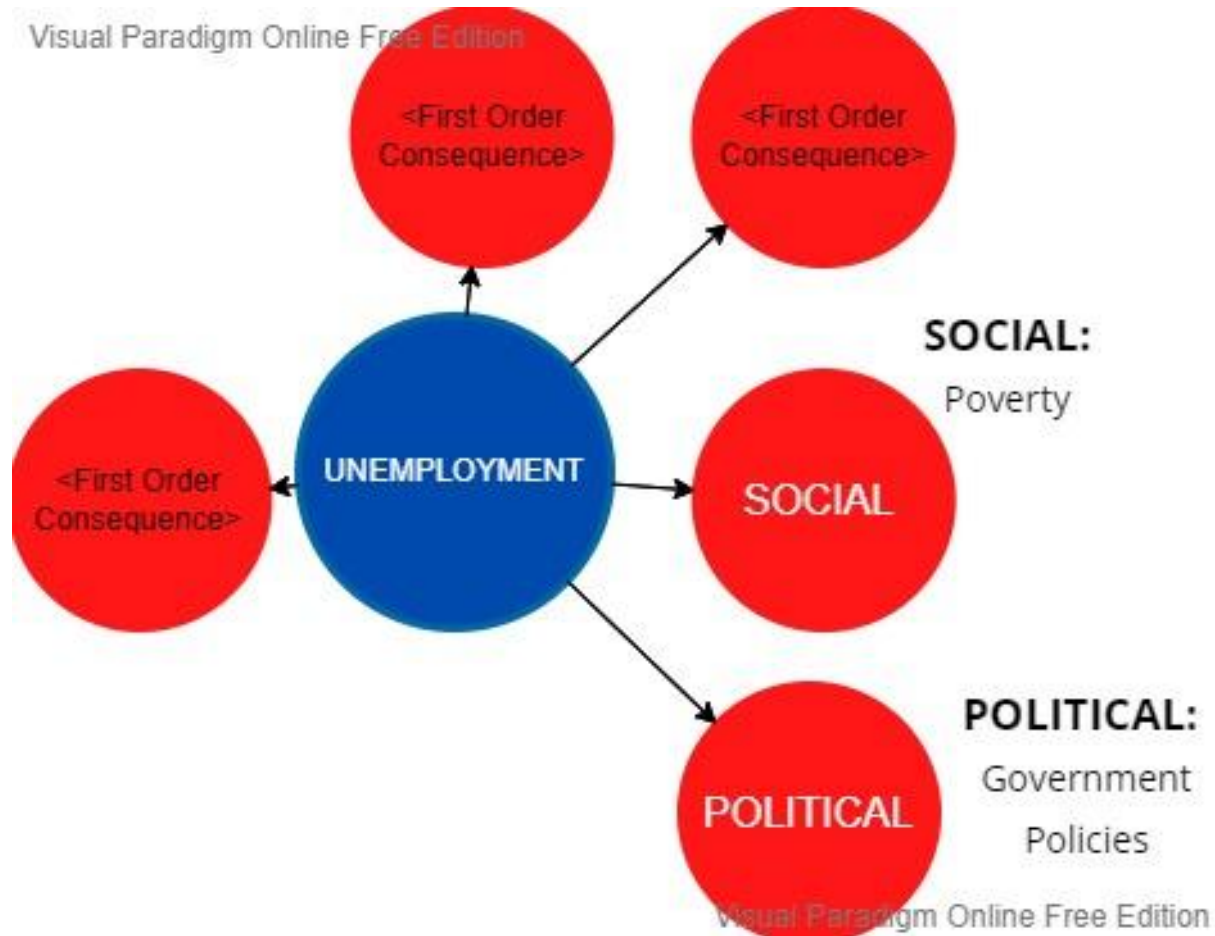
FUTURES WHEEL EXAMPLE



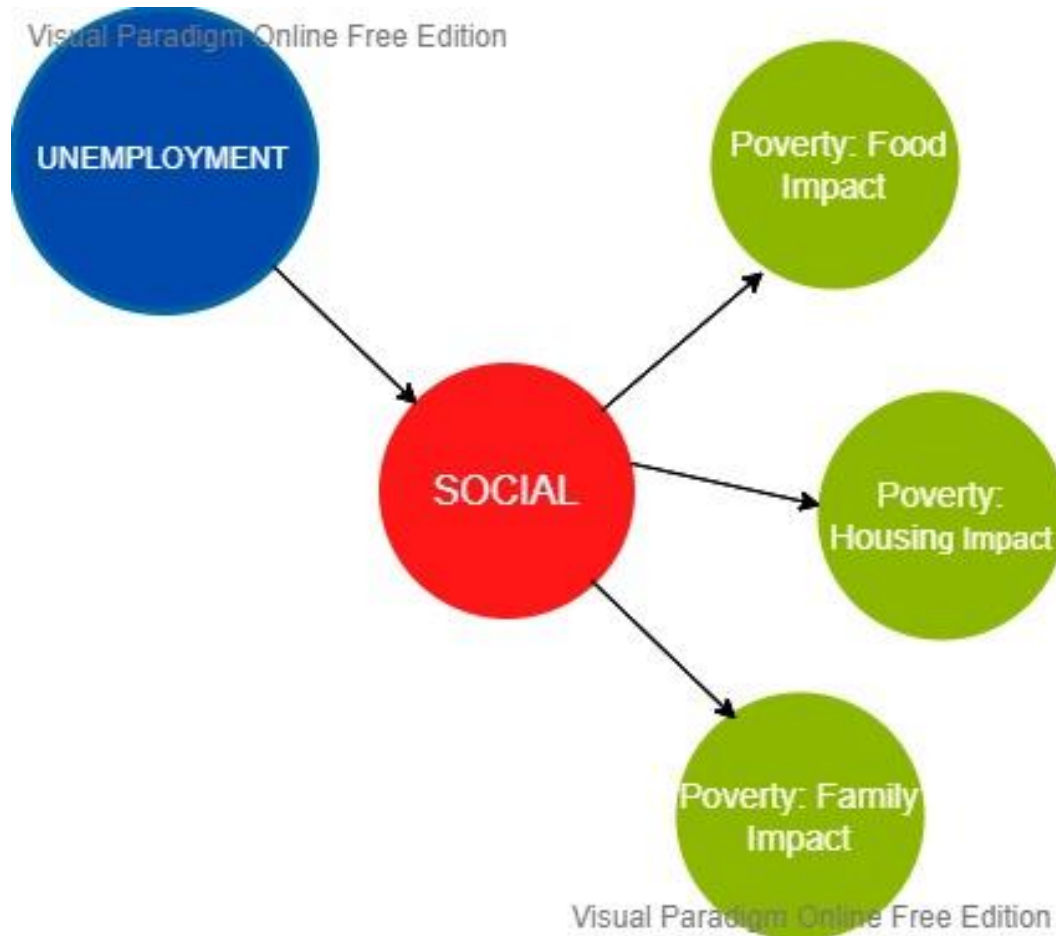
FUTURES WHEEL USING STEEPLE



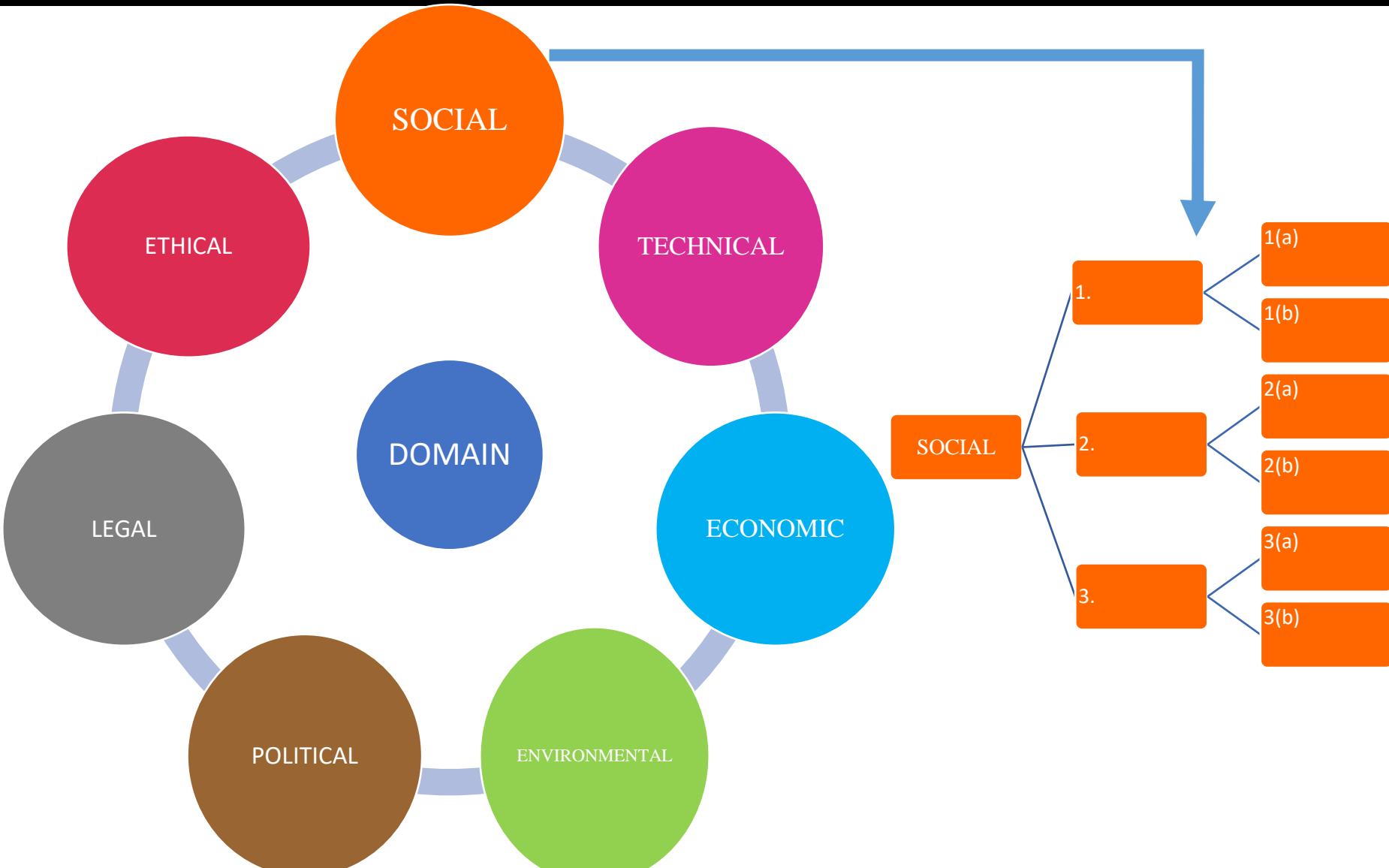
SOCIAL - 1st ORDER



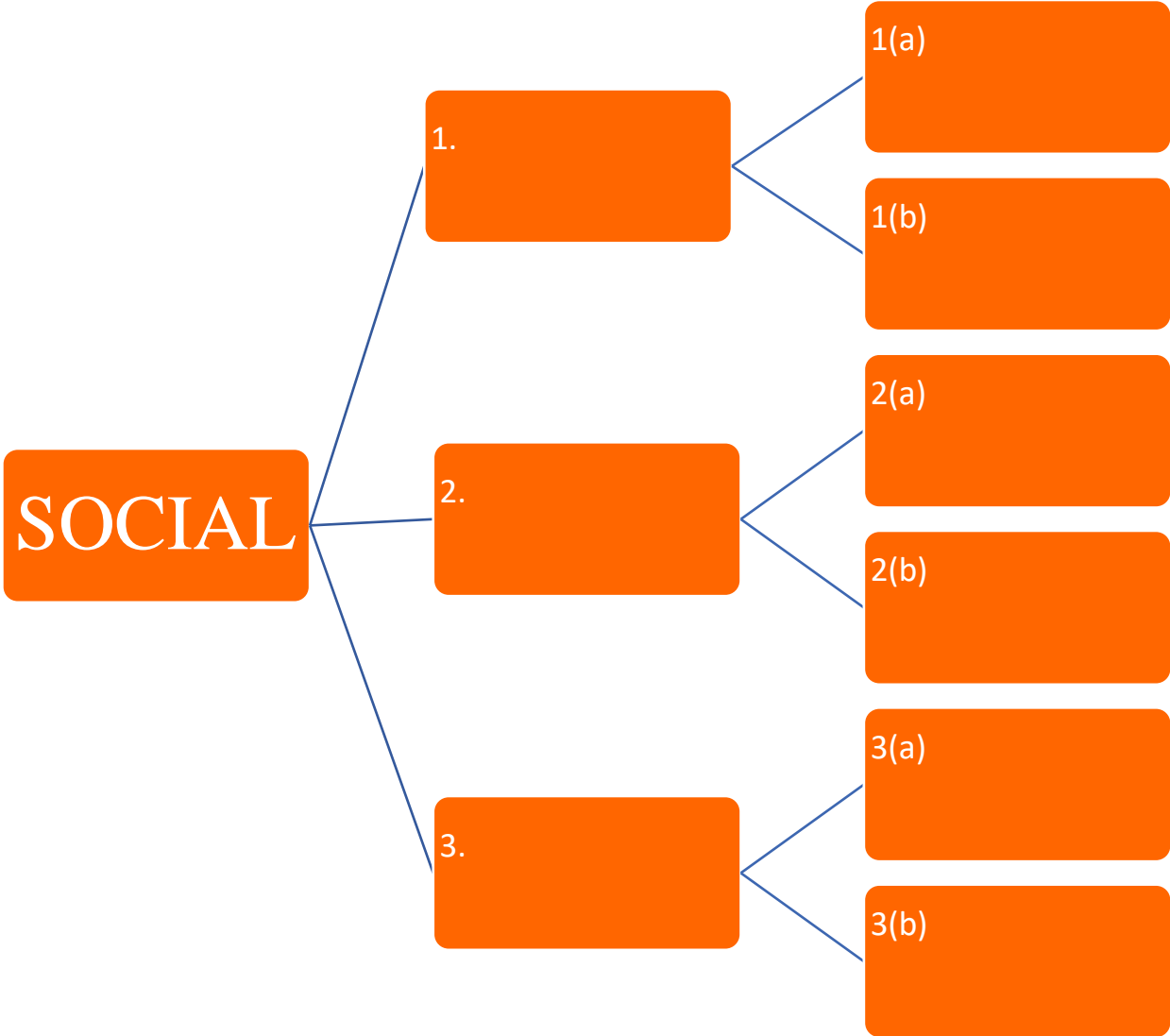
SOCIAL – 2ND Order



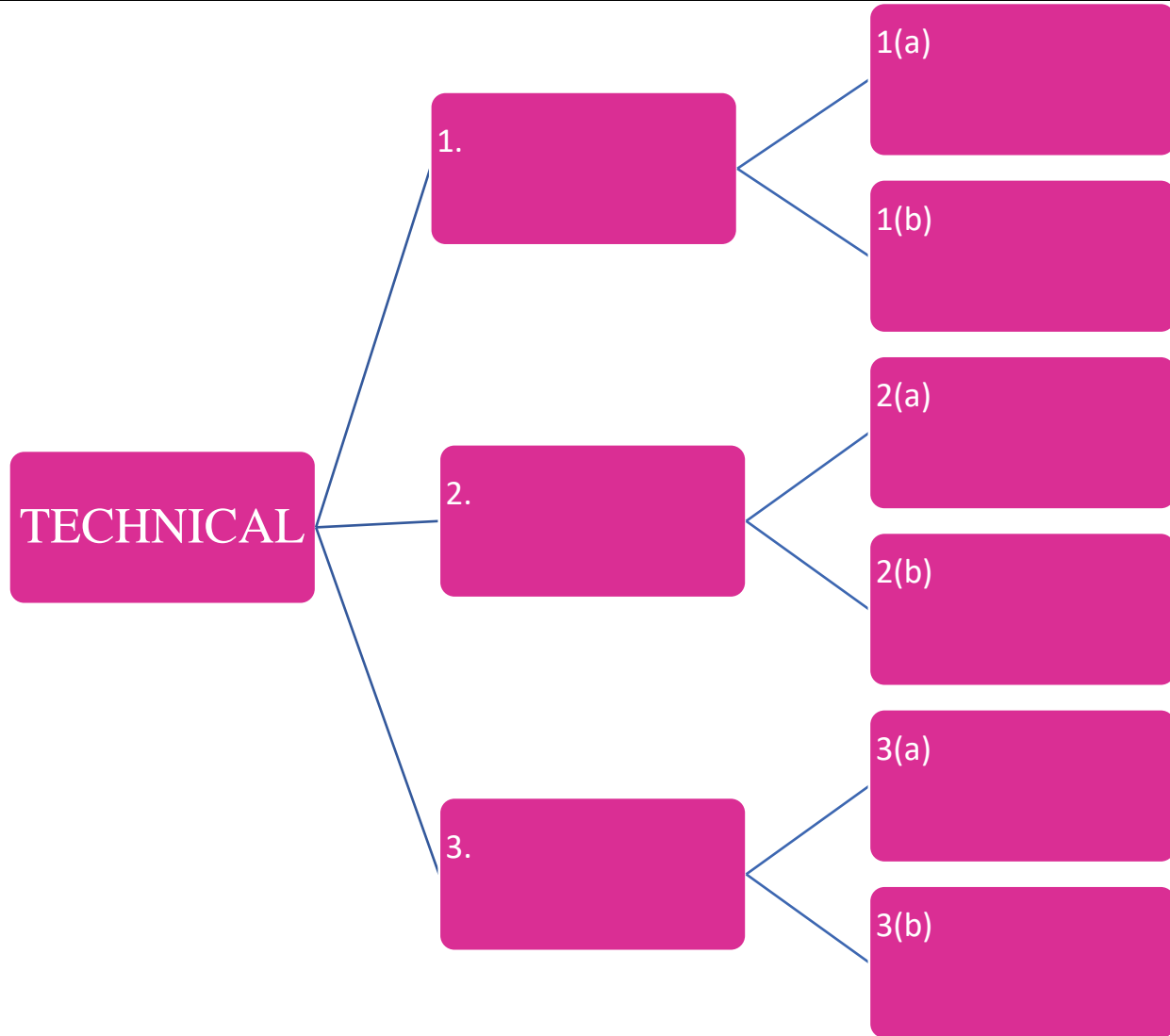
FUTURES WHEEL WITH ACTIVITY PROCESS



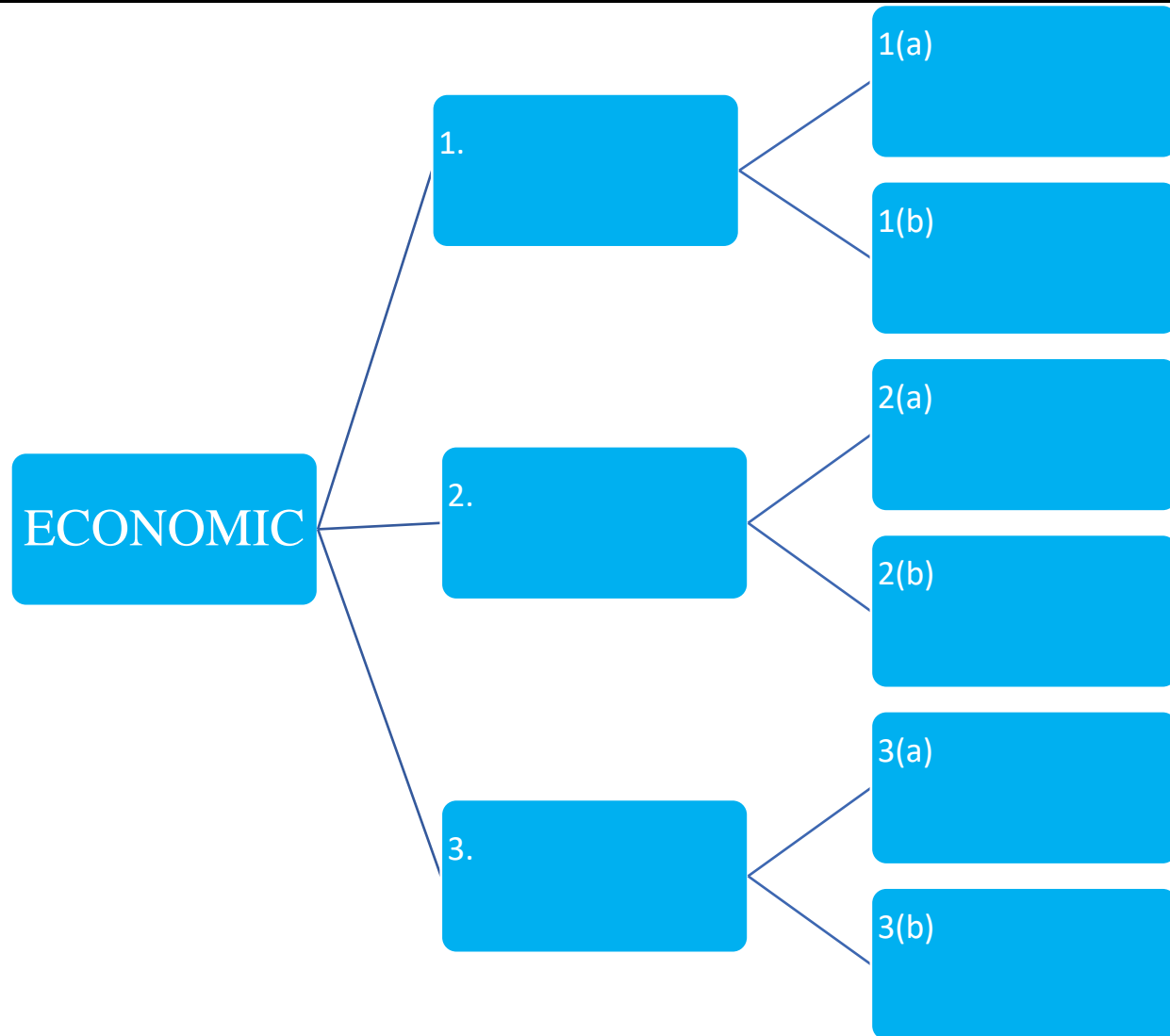
SOCIAL ANALYSIS



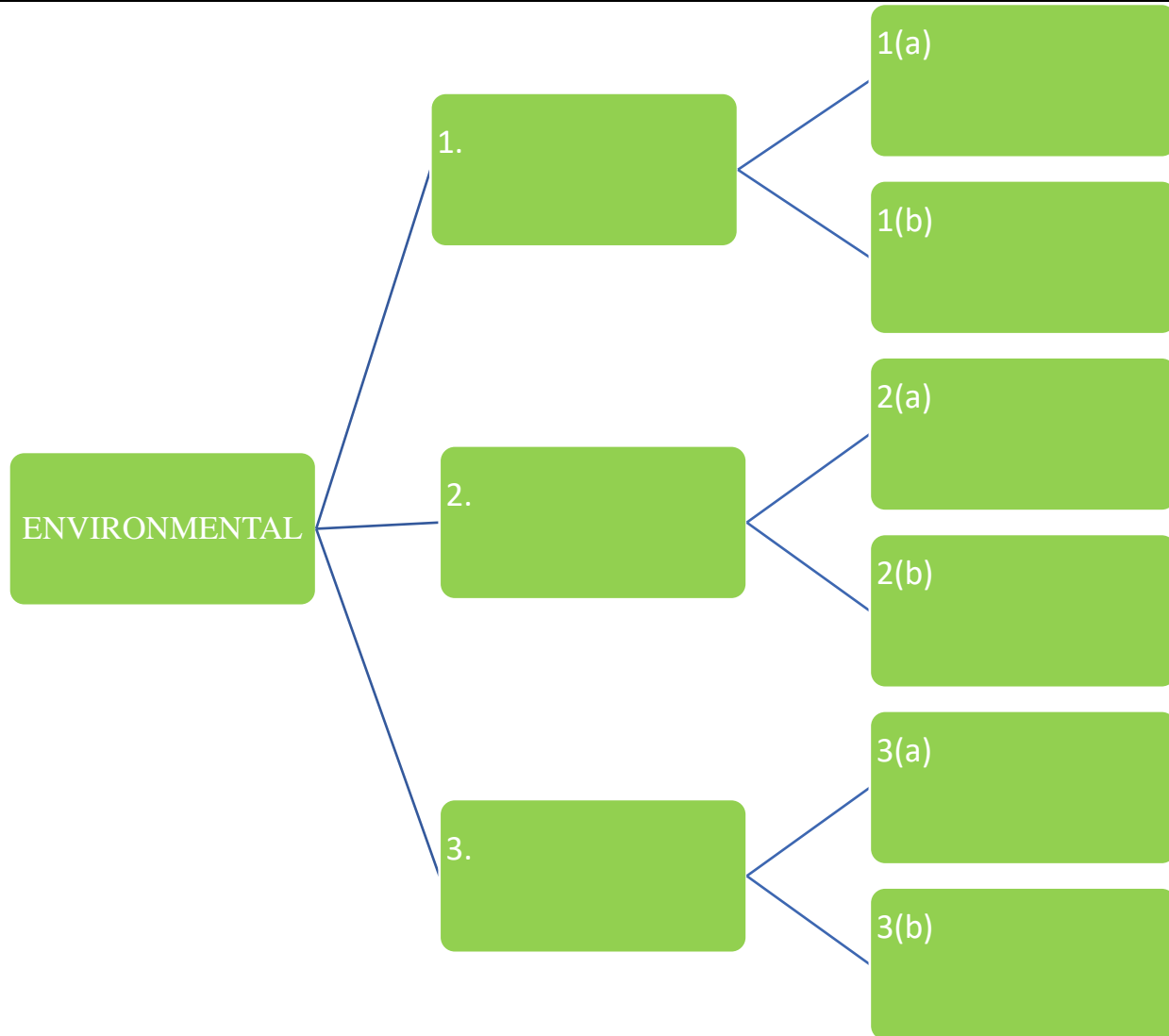
TECHNICAL ANALYSIS



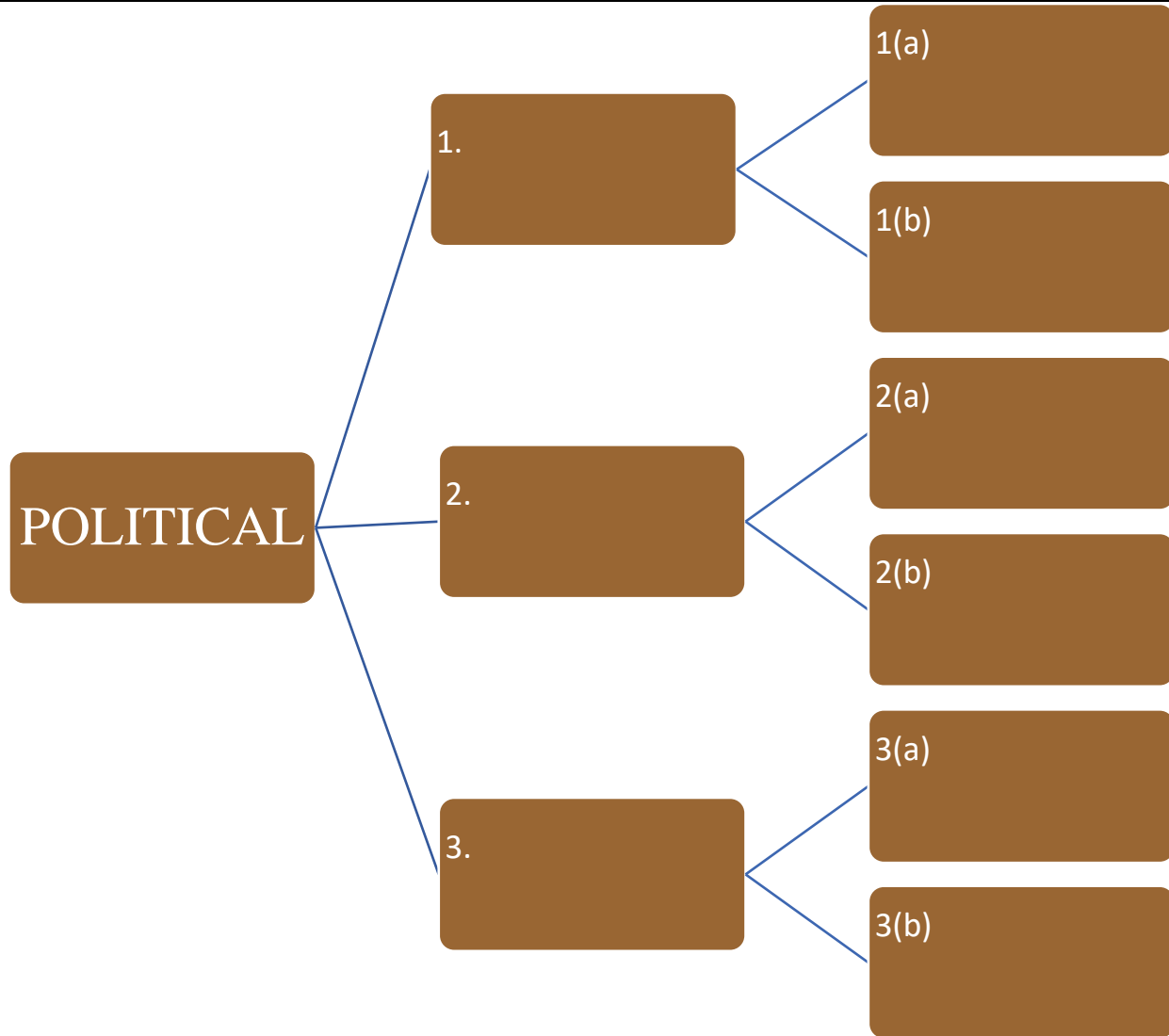
ECONOMIC ANALYSIS



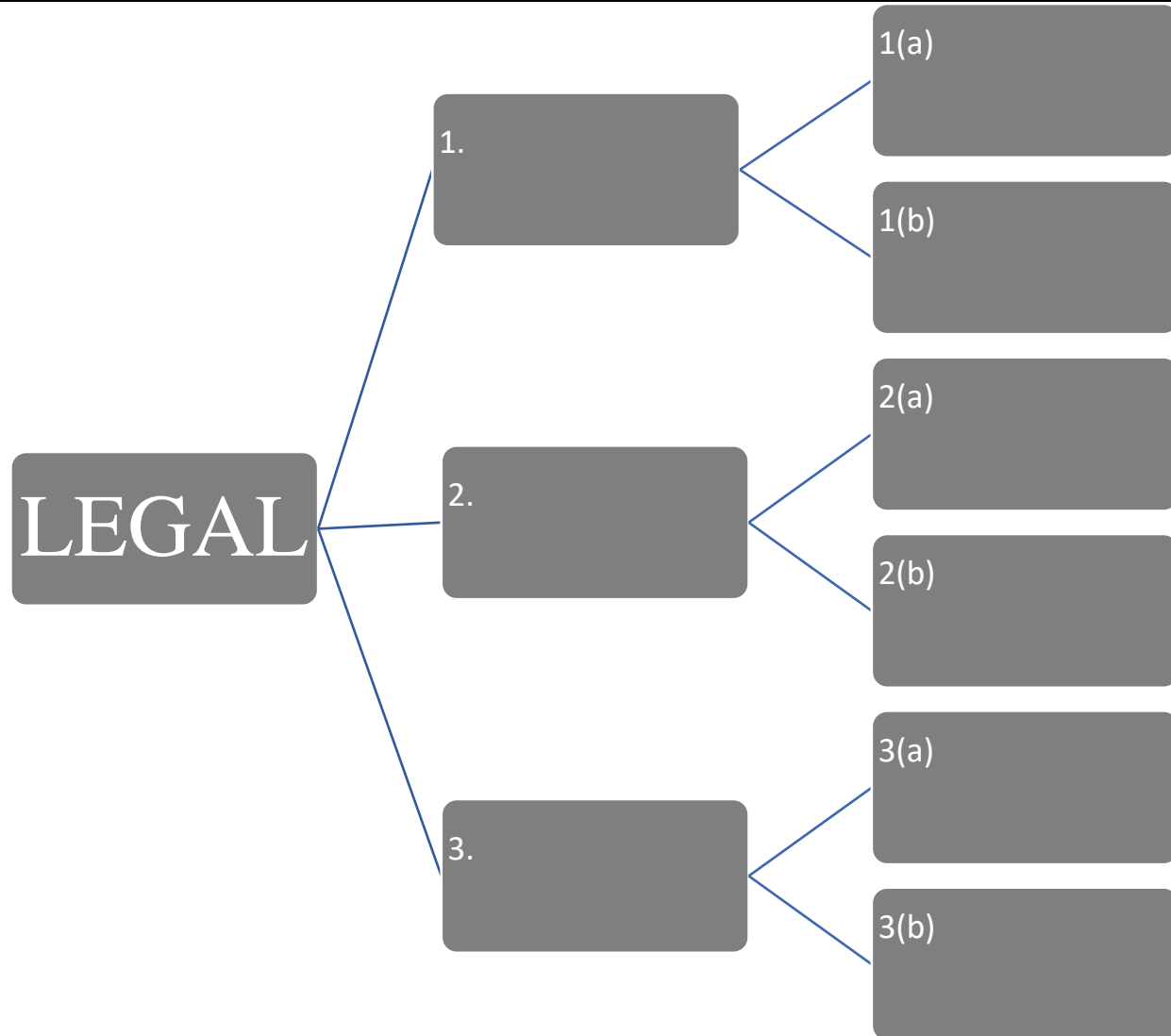
ENVIRONMENTAL ANALYSIS



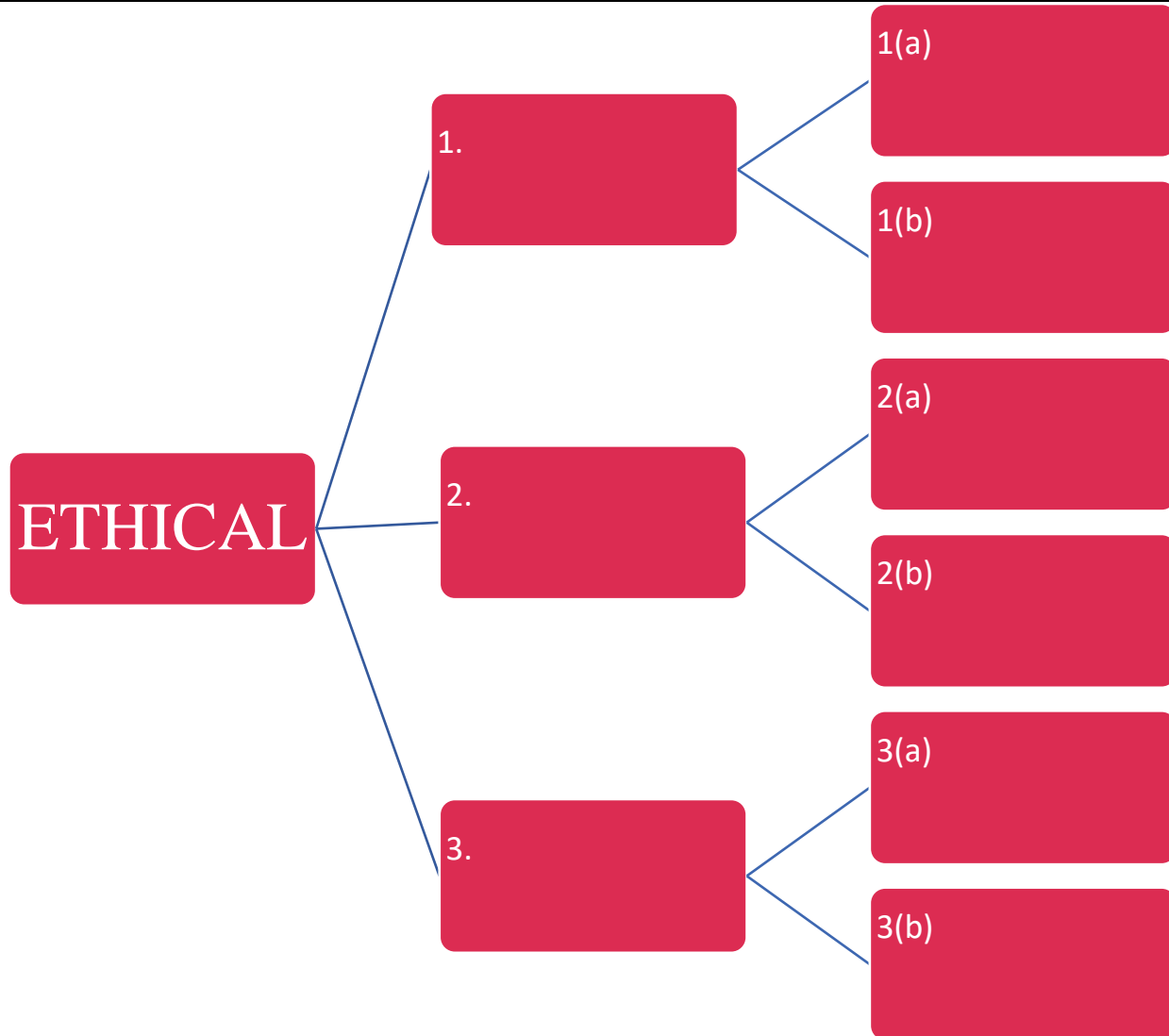
POLITICAL ANALYSIS



LEGAL ANALYSIS



ETHICAL ANALYSIS





SECTION 3

- Debrief/ Evaluation

What did we learn?

Why is it important?

How can we use what we learned in the future?

What are some next steps?

What was your biggest take away from this workshop?

Sources

Cornish, E. (2004). *Futuring: The Exploration of the Future*. USA : World Future Society.

Gordon, A. (2008). *Future Savy: Identifying trends to make decisions, manage uncertainty, and profit from change*. USA: American Management Association.

Hines, A. (2006). Strategic Foresight: The State of the Art. *the Futurist*, 18-21.

Lustig, P. (2017). *Strategic Foresight: Learning from the Future*. UK: Triarchy Press.

Richardson, V. (2020). Introduction to STEEPLE Analysis. Regent University, School of Business & Leadership, Doctor of Strategic Leadership, Second Year Residency.

https://en.wikipedia.org/wiki/Futures_wheel#/media/File:Futures_wheel_01.svg